

Rattlesnake Ridge Water District

Serving Areas of Carter, Elliott and Lawrence Counties

P.O. Box 475

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Member KRWA

MAR 30 2004

PUBLIC SERVICE
COMMISSION

March 29, 2004

Thomas M. Dorman, Executive Director
Attn: Brenda Talley
Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602

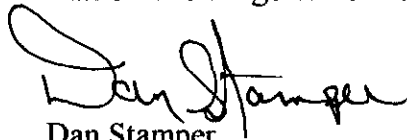
Re: Case Number 2001-00015

Dear Ms. Talley:

As requested in Mr. David Brown's letter of March 19, 2004 (attached), I have enclosed herewith a copy of our Income Statement as of November 30, 2003. Our auditors are currently working on 2003 audit, otherwise I would have forwarded the December Statement.

Sorry for the delay.

Sincerely,
Rattlesnake Ridge Water District


Dan Stamper
Manager

TERMINAL NUMBER: A

RUN DATE: 03/26/04 RATTLESNAKE RIDGE WATER DISTRICT

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FOR THE PERIOD 11/01/03 TO 11/30/03

INCOME STATEMENT

	CURRENT PERIOD			YEAR TO DATE		
	ACTUAL	LAST-YEAR	VARIANCE	ACTUAL	LAST-YEAR	VARIANCE
INCOME						
WATER SALES	99,196.85	95,243.04	3,953.81	1,112,051.55	1,047,527.02	64,524.53
TAP FEES	2,500.00	5,000.00	(2,500.00)	43,750.00	61,350.00	(17,600.00)
RECONNECTION FEES	400.00	675.00	(275.00)	6,557.69	6,100.00	457.69
MISC. INCOME	45.81	.00	45.81	32,714.51	28,298.89	4,415.62
INTEREST INCOME	187.46	888.73	(701.27)	5,615.73	7,236.05	(1,620.32)
TOTAL INCOME	\$ 102,330.12	\$ 101,806.77	\$ 523.35	\$ 1,200,689.48	\$ 1,150,511.96	\$ 50,177.52
DISTRIBUTION EXPENSES						
PURCHASED WATER	168.48	158.25	10.22	1,862.32	100,048.83	(98,186.51)
SALARIES/WAGES - COMMISSIONERS	1,200.00	1,125.00	75.00	13,200.00	12,375.00	825.00
SALARIES/WAGES - ADMIN.	9,327.41	7,650.50	1,676.91	110,050.08	95,517.40	14,532.68
SALARIES/WAGES - OPERATORS	12,745.60	12,042.06	703.54	159,915.64	153,436.01	6,479.63
EMPLOYEE BENEFITS EXPENSE	5,917.33	7,231.78	(1,314.45)	78,358.84	89,906.76	(11,547.92)
SUPPLIES EXPENSE	4,948.76	6,036.08	(1,087.32)	47,608.04	67,258.78	(19,650.74)
CONTRACT LABOR EXPENSE	.00	.00	.00	12,487.00	400.00	12,087.00
UTILITIES EXPENSE	2,078.59	1,763.75	314.84	27,553.63	32,261.18	(4,707.55)
TELEPHONE EXPENSE	.00	716.27	(716.27)	8,627.60	10,929.17	(2,301.57)
ADVERTISING EXPENSE	.00	6.54	(6.54)	3,814.74	47.02	3,767.72
ACCOUNTING EXPENSE	10.00	400.00	(390.00)	8,110.00	8,205.00	(95.00)
BILLING EXPENSE	845.00	630.87	214.13	8,749.55	9,446.27	(696.72)
POSTAGE EXPENSE	208.67	144.09	64.58	2,636.65	1,565.55	1,071.10
EXTRA-ORDINARY EXPENSE	.00	.00	.00	1,829.50	.00	1,829.50
OFFICE MAINT EXPENSE	292.00	471.21	(179.21)	35,674.78	3,388.92	32,285.86
OFFICE SUPPLIES EXPENSE	33.36	184.37	(151.01)	4,421.31	3,733.87	687.44
TRAVEL EXPENSE	.00	22.42	(22.42)	1,728.93	1,213.26	515.67
SAFETY/IDENTIFICATION EXPENSE	.00	40.00	(40.00)	255.81	243.52	12.29
CLEANING/JANITORIAL EXPENSE	160.00	200.00	(40.00)	1,880.00	1,920.00	(40.00)
INSURANCE EXPENSE	.00	1,850.31	(1,850.31)	38,419.41	32,965.29	5,454.12
LEGAL EXPENSE	.00	.00	.00	3,726.06	.00	3,726.06
TRUCK EXPENSE	.00	239.74	(239.74)	.00	2,252.40	(2,252.40)
TRUCK EXPENSE #201	149.81	535.81	(386.00)	4,698.74	6,184.40	(1,485.66)
TRUCK EXPENSE #202	118.36	85.27	33.09	3,072.25	3,490.69	(418.44)
TRUCK EXPENSE-#207	217.05	217.51	(.46)	1,616.25	1,532.47	83.78
TRUCK EXPENSE #204	218.26	307.29	(89.03)	2,733.87	2,299.97	433.90
TRUCK EXPENSE #205	746.64	803.65	(57.01)	3,590.10	3,471.59	118.51
TRUCK EXPENSE - #208	.00	531.77	(531.77)	2,255.88	2,186.51	69.37
TRUCK EXPENSE #206	.00	359.50	(359.50)	3,043.83	1,267.70	1,776.13
BACKHOE EXPENSE #BH1	.00	.00	.00	663.35	8,898.26	(8,234.91)
TRAILER EXPENSE #TR1	.00	.00	.00	283.80	.00	283.80
TESTING EXPENSE	1,047.50	1,835.36	(787.86)	12,312.00	11,836.36	475.64
TANK MAINTENANCE	5,036.00	.00	5,036.00	5,036.00	3,302.00	1,734.00
DUES & SUBSCRIPTIONS	.00	.00	.00	1,526.50	1,473.70	52.80
TRAINING & CERTIFICATION	.00	.00	.00	60.00	547.00	(487.00)
SEMINARS & MEETINGS	848.35	.00	848.35	1,258.35	435.00	823.35
MOBILE RADIO EXPENSE	.00	.00	.00	395.05	.00	395.05
PAGER EXPENSE	132.64	253.38	(120.74)	1,331.84	1,701.19	(369.35)
PUBLISHING EXPENSE	.00	.00	.00	453.28	772.50	(319.22)
COMPUTER EXPENSE	39.90	39.90	.00	1,133.90	1,004.40	129.50
TAXES EXPENSE	2,645.87	2,926.10	(280.23)	53,122.82	31,423.14	21,699.68
MISC EXPENSE	.00	.00	.00	235.00	200.00	35.00
EXTENSION EXPENSE	30.00	.00	30.00	6,879.60	2,751.00	4,128.60

FOR THE PERIOD 11/01/02 TO 11/30/03

	CURRENT PERIOD			YEAR TO DATE		
	ACTUAL	LAST-YEAR	VARIANCE	ACTUAL	LAST-YEAR	VARIANCE
HOSPITALITY EXPENSE	100.00	.00	100.00	298.10	687.23	(389.13)
SCHOOL TAX	.00	.00	.00	15,182.80	4,088.24	11,094.56
SERVICE CHGS/PENALTIES	.00	.00	.00	10.30	100.15	(89.85)
INTEREST EXPENSE - FMMHA	.00	.00	.00	82,340.50	97,781.91	(15,433.41)
INTEREST EXPENSE - OTHER	541.04	291.38	249.66	13,246.66	12,681.86	564.80
INTEREST EXPENSE - REFINANCING	.00	.00	.00	49,833.75	50,756.25	(922.50)
TOTAL DISTRIBUTION EXP.	\$ 49,806.62	\$ 49,100.17	\$ 706.45	\$ 837,532.41	\$ 877,987.75	\$ (40,455.34)
NET DIST. INCOME/LOSS	\$ 52,523.50	\$ 52,706.60	\$ (183.10)	\$ 363,157.07	\$ 272,524.21	\$ 90,632.86
LESS: DEPERATION EXPENSE	30,037.39	22,393.06	7,644.33	300,373.90	246,323.66	54,050.24
TOTAL DIST. INCOME/LOSS	\$ 22,486.11	\$ 30,313.54	\$ (7,827.43)	\$ 62,783.17	\$ 26,200.55	\$ 36,582.62
WATER TREATMENT PLANT EXPENSE						
SALARIES/WAGES - W.T.P.	8,384.13	7,127.50	1,256.63	98,855.88	79,700.16	19,155.72
EMPLOYEE BENEFIT EXPENSE -WTP	1,552.98	1,536.98	16.00	17,224.71	13,373.91	3,850.80
SUPPLIES EXP. - W.T.P.	7,156.95	1,871.16	5,285.79	58,467.68	33,750.94	24,716.74
SUPPLIES - W.T.P.	.00	.00	.00	.00	948.82	(948.82)
UTILITIES EXP. - W.T.P.	5,557.05	5,902.69	(345.64)	69,143.60	40,626.97	28,516.63
TELEPHONE EXP - W.T.P.	165.16	213.50	(48.34)	1,184.65	2,605.34	(1,420.69)
OFFICE MAINT - W.T.P.	117.38	147.01	(29.63)	3,133.02	2,146.27	986.75
OFFICE SUPPLIES - W.T.P.	31.79	.00	31.79	1,006.20	1,929.68	(923.48)
TRUCK EXP #203 - W.T.P.	.00	128.25	(128.25)	1,783.19	1,749.23	33.96
DEPERATION EXPENSE -W.T.P.	15,086.48	.00	15,086.48	150,864.80	.00	150,864.80
TOTAL W.T.P. EXPENSE	\$ 38,851.92	\$ 16,927.01	\$ 21,924.91	\$ 401,663.73	\$ 176,831.32	\$ 224,832.41
NET INCOME/LOSS	\$ (15,565.81)	\$ 13,386.53	\$ (28,952.34)	\$ (338,880.56)	\$ (150,630.77)	\$ (188,249.79)



Ernie Fletcher
Governor

LaJuana S. Wilcher
Secretary

Commonwealth of Kentucky
Environmental and Public Protection Cabinet
Public Service Commission

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Frankfort, Kentucky 40602-0615
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March 19, 2004

Mr. Bill Gilbert
Chairman
Rattlesnake Ridge Water District
Route 5, Box 676
Olive Hill, Kentucky 41164

RE: Case No. 2001-00015
First Reminder Letter

Dear Mr. Gilbert:

The Commission entered the enclosed Final Order in this case on January 29, 2001. It was ordered that "Three years from the effective date of this Order, Rattlesnake Ridge Water shall file an income statement, along with any pro forma adjustments, in sufficient detail to demonstrate that the rates approved herein are sufficient to meet its operating expenses and annual debt service requirements." To date, this information has not been received. Please make the filing, referencing the case number 2001-00015, not later than 15 days from the date of this letter.

If you have questions concerning this letter, please contact Brenda Talley of the Filings Division at (502) 564-3940, extension 435. Otherwise, please mail the required filing to Thomas M. Dorman, Executive Director, **ATTN: Brenda Talley**, Public Service Commission, Post Office Box 615, Frankfort, Kentucky 40602.

Sincerely,

A handwritten signature in cursive script that reads "David Brown".

David Brown
Director Division of Filings

Enclosure

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